



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Steve Westly
State Controller

DATE: February 11, 2004

TO: All Interested Parties, Rental Project Pool

FROM: Laurie Weir, Executive Director

SUBJECT: Leveraging Points for the Affordable Housing Program

The California Debt Limit Allocation Committee will now consider the Federal Home Loan Bank's Affordable Housing Program (AHP) an acceptable source of public funds and will award leveraging points for AHP funds beginning in the First Allocation Round of 2004. In order to receive the leveraging points, the applicant must provide documentation evidencing a commitment for AHP funds at the time of application to the Committee.

Please do not hesitate to contact me should you have questions concerning this matter.